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MINNESOTA SOYBEAN STOCKS UP FROM LAST YEAR

OLD CROP CORN stocks held in all positions on September 1, 2006 totaled 275 million bushels, 2 percent above a year earlier, according to USDA, NASS, Minnesota Field Office. On-farm stocks accounted for 53 percent of the total or 145 million bushels.

OLD CROP SOYBEAN stocks in all positions totaled 64.5 million bushels, up 120 percent from September 1, 2005. On-farm stocks accounted for 56 percent of the total or 36.0 million bushels.

ALL WHEAT stocks held in all positions totaled 88.6 million bushels, 13 percent above a year ago. On-farm stocks accounted for 64 percent of the total or 57.0 million bushels.

BARLEY stocks were down 27 percent from a year ago. Total holdings in all positions were 17.1 million bushels, with 27 percent held on farms.

OAT stocks totaled 20.2 million bushels, 11 percent above a year ago. On-farm stocks accounted for 36 percent of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on September 1, 2006 totaled 1.97 billion bushels, down 7 percent from September 1, 2005. Of the total stocks, 750 million bushels are stored on farms, down 9 percent from a year earlier. Off-farm stocks, at 1.22 billion bushels, are down 6 percent from a year ago. The June - August 2006 indicated disappearance is 2.39 billion bushels, compared with 2.21 billion bushels during the same period last year.

OLD CROP SOYBEANS stored in all positions on September 1, 2006 totaled 449 million bushels, up 75 percent from September 1, 2005. This is the largest September 1 stocks level since 1986. Soybean stocks stored on farms totaled 176 million bushels, up 77 percent from a year ago. Off-farm stocks, at 272 million bushels, are up 75 percent from last September. Indicated disappearance for June - August 2006 totaled 542 million bushels, up 22 percent from the same period a year earlier.

ALL WHEAT stored in all positions on September 1, 2006 totaled 1.74 billion bushels, down 9 percent from a year ago. On-farm stocks are estimated at 572 million bushels, down 21 percent from last September. Off-farm stocks, at 1.17 billion bushels, are down 3 percent from a year ago. The June - August 2006 indicated disappearance is 640 million bushels, down 11 percent from the same period a year earlier.

SEPTEMBER 1
MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2005	2006	2005	2006	2005	2006	

-1,000 BUSHEL-
MINNESOTA

CORN	140,000	145,000	129,193	130,284	269,193	275,284	+2
SOYBEANS	15,500	36,000	13,828	28,497	29,328	64,497	+120
ALL WHEAT	53,000	57,000	25,197	31,640	78,197	88,640	+13
BARLEY	3,300	4,700	20,226	12,418	23,526	17,118	-27
OATS	8,100	7,300	10,125	12,886	18,225	20,186	+11

UNITED STATES

CORN	820,500	749,500	1,293,472	1,221,072	2,113,972	1,970,572	-7
SOYBEANS	99,700	176,300	156,038	272,488	255,738	448,788	+75
ALL WHEAT	721,360	572,020	1,201,931	1,171,021	1,923,291	1,743,041	-9
BARLEY	137,400	112,750	117,511	100,139	254,911	212,889	-16
OATS	71,700	59,900	41,803	39,328	113,503	99,228	-13